



## Macroeconomics- Summer work

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Office Hours: Lunch Tuesdays, 3:30-4 T/TH

“An economist is a man who states the obvious in terms of the incomprehensible.” - Alfred A. Knopf

“An economist is an expert who will know tomorrow why the things he predicted yesterday didn't happen today.” - Laurence J. Peter

“An economist is someone who sees something that works in practice and wonders if it would work in theory.” - Ronald Reagan

AP Macroeconomics is the intersection of psychology, math and history. This course will give you the tools to analyze the world around you, emphasizing the study of national income, economic performance measures, economic growth and international economics. Students will learn to think like economists: to question, to evaluate marginal costs and marginal benefits, and to explore the many ways in which one action causes secondary actions.

As this AP course also serves as your Career and College Readiness credit (Senior Seminar), you'll need to be prepared to accomplish many of the CCR assignments outside of class. To begin this process, you'll need to complete the following assignments, due the first day of class. *Assignments must be typed and submitted in a stapled packet in the order below (your notes may be handwritten in your notebook).*

**Students who have not completed the summer work will be reassigned into a CCR/ Econ class to provide more class time/instruction on CCR topics.**

- 1) **Resume**- Create an updated resume that includes a personal statement, work history, education, volunteering experience, skills/abilities and references. There are templates in Word or see the link: <https://resumegenius.com/resume-samples>
- 2) **College Essay**- Spend some time on the articles below and the Common App website, brainstorm and write a college essay. Proofread and edit. You always have the option of writing more later. This is a first attempt.  
<https://www.usnews.com/education/best-colleges/articles/how-to-write-a-college-essay>  
<https://www.princetonreview.com/college-advice/college-essay>  
<https://www.commonapp.org/>
- 3) **Cover letter**- Create a cover letter introducing yourself to a prospective employer that highlights your talents and requests an interview. Template:  
<https://www.careeronestop.org/resumesinterviews/letters/coverlettertemplate.aspx>  
Examples: <https://resumegenius.com/cover-letter-examples>
- 4) Read Chapter 1 in Naked Money: A Revealing Look at Our Financial System by Charles Wheelan, April 2017 ISBN: 978-0-393-06902-0. (\$10-\$13). **Open book quiz the 1<sup>st</sup> day of class.**

5) Take notes on Module 1 & 2 in our textbook.

-Color-coded notes: [https://www.youtube.com/watch?v=JxpNS\\_mC97M](https://www.youtube.com/watch?v=JxpNS_mC97M)

-Star, highlight, etc. important information.

-Put graphs into your notes. Pay attention to tables and figures. Read captions.

-Use post-it notes to label questions you have, key graphs, etc.

AP Econ is fast-paced and exciting. Real world news will be analyzed through a macroeconomic lens. You'll learn the language of Economics, have the power to decode the morning news broadcast, understand how monetary and fiscal policy in the US can create waves of change in the world, and be poised to make your own informed economic decisions in the future. Please weigh the *costs and benefits* of preparing well this summer. *Future consequences matter* and time spent now on high-quality work will free up time next year.

**Textbook:**

Krugman's Macroeconomics for AP: ISBN-10: 1464122180 or ISBN-13: 9781464122187 Worth Publishers (2015) <https://www.barnesandnoble.com/w/krugmans-economics-for-ap-margaret-ray/1124294686>

**Workbook:**

Strive for a 5 Macroeconomics: ISBN-13:9781429263597 Worth Publishers

<https://www.barnesandnoble.com/w/strive-for-a-5-margaret-ray/1119222419>

**Materials:** You will need a 3 ring binder, posted notes, college-ruled paper, graph paper, notecards, highlighters, colored pens, internet access at home and colored pencils (erasable if possible).

**Mandatory CCR Meetings:**

The following dates are non-negotiable (mark your schedule now). You will receive your assignment at least 2 weeks prior to our meeting date. If your assignment is submitted before the meeting date (by midnight), you do not need to attend our Mandatory meeting. If it is not submitted, you are required to attend. There are no make-up meetings. Your CCR grade is separate from your AP Econ Grade. You must complete the necessary requirements in order to graduate.

**Dates (all times are 4-5pm):** 9/23, 10/28, 11/25, 12/16, 1/27, 2/24, 3/19, 4/20. There will also be 2 other REQUIRED meetings for College/FAFSA night and Senior Project Practice day TBD).

I will have limited email availability this summer, however, my email address is:

[Alexandra.roscher@ashland.k12.or.us](mailto:Alexandra.roscher@ashland.k12.or.us)

Looking forward to next year,

Alex Roscher

## Student & Parent Signature

The following contract is printed twice. The first copy is for your parents to read and sign. *It must be returned the first day of class.* The other must be signed and returned to me before you leave this meeting.

Dear Parents/ Guardians,

Welcome to AP Macroeconomics. This course is designed as a college-level class that will also prepare students for the AP exam in May. The class will require your student to *significantly* commit both their time and effort. Review the syllabus and the list of contingencies below prior to signing the contract. Please keep in mind that these expectations are not designed to scare your student! The course is incredible and engaging – a perfect blend math, psychology, history and politics. It's just important that you know what they're signing up for.

1. I understand the course is extremely rigorous and that my child will dedicate time to work, learn, and study for this class every day during the school year, including weekends and vacation time.
2. The work my student produces for this class will be their own, and they will not copy work from others, download content from the internet, or plagiarize. Additionally, my student will not provide work for others to copy. *I understand that violating this policy will result in a zero for the assignment and in severe cases could be grounds for administrative consequence and/or removal from the class.*
3. My student will attend class regularly and complete assignments on time. If they are absent from class for an approved reason, it is their responsibility to stay current with the class and submit missing assignments on the day they return. Late work will not be accepted.
4. I understand that work missed on a day that my student is absent unexcused (UNX) will not be graded as per Ashland School District policy. This includes tests and quizzes.
5. My student is *required* to do summer assignments: creating a resume, cover letter, and writing a college essay, as well as reading the first chapter in *Naked Money* by Charles Wheelan and taking notes on the first two Modules of our textbook. If the summer work is not complete, I understand they are expected to disenroll from the course.
6. By my student's enrollment in this class, they are also agreeing to take the AP test in May and/or dual enroll for credit at SOU. The cost of the exam is around \$90; however, there is financial assistance available for families that need it.
7. It is my student's responsibility to acquire the course textbook and AP practice book. There will a few copies available in the library for families on whom this responsibility places an unreasonable burden, and I will not check them out unless I'm in financial need.

*My signature below represents my agreement to support the expectations listed above.*

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(parent name)

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(date)

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(signature)

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(email address)



Dear Students,

Welcome to AP Macroeconomics. This course is designed as a college-level class that will also prepare you for the AP exam in May. The class will require a *significant* commitment of both time and effort. Review the syllabus and the list of commitments below prior to signing the contract. Please keep in mind that these expectations are not designed to scare you off! The course is incredible and engaging – a perfect blend of math, psychology, history and politics.

1. I understand the course is extremely rigorous, and I will dedicate time to work, learn, and study for this class every day during the school year, including weekends and vacation time.
2. The work I produce for this class will be my own, and I will not copy work from others, download content from the internet, or plagiarize. Additionally, I will not provide work for others to copy. *I understand that violating this policy will result in a zero for the assignment and in severe cases could be grounds for administrative consequence and/or removal from the class.*
3. I will attend class regularly and complete assignments on time. If I am absent from class for an approved reason, it is my responsibility to stay current with the class and submit missing assignments on the day I return. Late work will not be accepted.
4. I understand that work missed on a day that I am absent unexcused (UNX, UPC) will not be graded as per Ashland School District policy. This includes tests and quizzes.
5. I am *required* to do summer assignments: creating a resume, cover letter, writing a college essay, as well as reading the first chapter in *Naked Money* by Charles Wheelan and taking notes on the first two Modules of our textbook. If the summer work is not complete, I understand I am expected to disenroll from the course.
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7. It is my responsibility to acquire the course textbook and AP practice book. There will a few copies available in the library for families on whom this responsibility places an unreasonable burden, and I will not check them out unless I'm in financial need.

*My signature below represents my agreement to comply with the expectations listed above.*

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(student name)

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(date)

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(signature)

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(email address)

